



தமிழ்நாடு தமிழ்நாடு TAMILNADU

RS:100/-

EA 875776

25/06/25

SRI KRISHNASAMY ARTS
AND SCIENCE COLLEGE

METTAMALAI

N.முனியாண்டி
ஸ்டாம்பு வெண்டர்
சாத்தூர்.
உரிமம் எண்: 5635/ஆ1/2014-3

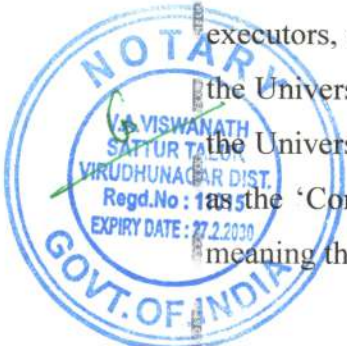


INDEMNITY BOND

The Indemnity Bond made at Sri Krishnasamy Arts and Science College, Mettamalai, Sattur, Virudhunagar District, Tamilnadu State this 25th day of June 2025 between Sri Krishnasamy Educational & Charitable Trust registered under the Trust Registration Act, and bearing registration No.2/2013 Dated 23.01.2013 by its Board of Trustees consisting of

- (1) Shri K.Raju – Executive Chairman
- (2) Smt.R.Pappa Raju – Executive Co-Chairman
- (3) Shri.R.Muthupandi – Managing Trustee
- (4) Shri .R.Muthukumar – Joint Managing Trustee

herein referred to as the 'Trust' (which expression shall, unless it be repugnant to the context or meaning thereof be deemed to include the said Trust and the Trustees or Trustee for the time being of the said Trust, the survivors of them and the heirs and executors, administrators of the last survivor, their or his assigns) of the one part and the University Grants Commission, a body corporate established and constituted under the University Grants Commission Act, 1956(Act III of 1956), here in after referred to as the 'Commission'(which expression shall, unless it be repugnant to the context or meaning thereof, include its successors and assigns) of the other part.



Whereas the Trust as the owner is conducting a college known as Sri Krishnasamy Arts and Science College, at Mettamalai, Sattur herein after referred to as the said College.

And whereas the said College is affiliated to Madurai Kamaraj University Constituted under University Act 1997, herein after referred to as the said University.

And whereas the Commission in carrying out its objects and functions has sanctioned grant out of its funds to the said college.

And whereas in order to regulate and control the use of the grant that may be made by the Commission to the said College on terms and conditions of the grant, the commission has required the Trust to execute this Indemnity Bond which the Trust has agreed to do.

NOW THIS INDENTURE WITNESSED AND IT IS HEREBY AGREED AND DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:-

1. The Trust hereby guarantees and covenants with the Commission that every amount of grant that will be given by the Commission to the said College shall when received by the said College solely be used for the benefit and purposes of the said College in accordance with the terms and conditions of the grant and not for any other purpose or any other institution run by the said Trust and in the event of any part of the said grant being found to have been used by the Trust for any purpose other than the purpose of the said College or for any other institution run by the Trust, the same shall be refunded by the Trust without demur to the Commission on demand. The decision of the Commission as to the misuse of the amount of grant and as to the quantum of the amount payable by the Trust shall be final and binding on the Trust.
2. The Trust further covenants with the Commission that the Trust shall furnish to the Commission the balance sheet of the Trust every year along with the annual audited Accounts of the said College managed or run by the said Trust. The said balance sheet and the Annual Account will be sent to the Commission within two weeks from the passing thereof by the Trust and in any event before the closing of the financial year of the Trust.
3. The Trust hereby agrees to indemnify and keep indemnified the Commission against any loss that the Commission may suffer on account of the improper or misuse of the grant or any part thereof made by the said Commission to the said College or on account of non-use of the said grant for the said College.



In witness whereof the Executive Chairman, for and on Behalf of the Board of Trustee has put his hand and seal of Sri Krishnasamy Educational & Charitable Trust Pursuant to the resolution dated 23.01.2013 Passed' by the Board of trustees has put its hand a seal the day herein first above mentioned.

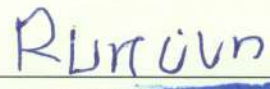
The Bond is executed on this 25th day of June, 2025 in terms of the resolution No. 02 dated 03.01.2025 (copy enclosed) passed by the Board of Trustees

Signed and delivered by the


(1) Shri K.Raju – Executive Chairman


Executive Chairman
SRI KRISHNASAMY
EDUCATIONAL & CHARITABLE TRUST
Mettamalai, Sattur.

(2) Smt.R.Pappa Raju – Executive Co-Chairman


Executive Co-Chairman
SRI KRISHNASAMY
EDUCATIONAL & CHARITABLE TRUST
Mettamalai, Sattur.

(3) Shri.R.Muthupandi – Managing Trustee


Managing Trustee
SRI KRISHNASAMY
EDUCATIONAL & CHARITABLE TRUST
Mettamalai, Sattur.

(4) Shri .R.Muthukumar – Joint Managing Trustee


Joint Managing Trustee
SRI KRISHNASAMY
EDUCATIONAL & CHARITABLE TRUST
Mettamalai, Sattur.

- i) Trust duly authorized in that behalf by the said Trust in presence of:
ii) Seal of the Trust



V. A. 6 25.6.20
V. VISWANATH B.A.B.L.,
Advocate & Notary Public
The Aruna Thengam Complex,
Main Road, Sattur - 626 203.
Virudhunagar District,
email: viewenath.babl@gmail.com

(For office use only)

Accepted for and on behalf of the University Grants Commission by:

Name _____
Designation _____

In the Presence of

- 1.
- 2.